

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 04031 071706Z

64

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 DRC-01 /091 W

----- 034790

R 071646Z SEP 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 5430

LIMITED OFFICIAL USE SANTIAGO 4031

E.O. 11652: GDS

TAGS: EIND, CI

SUBJECT: GILDEMEISTER S.A.C.

REF: A. STATE 176143

B. SANTIAGO 0683

1. GILDEMEISTER STILL TECHNICALLY IN PRIVATE HANDS, ALTHOUGH 81 PERCENT OF SHARES WILL SOON BE TRANSFERRED TO CHILEAN DEVELOPMENT CORPORATION (CORFO) IN RETURN FOR GOC CANCELLATION OF CMMpany'S FOREIGN DEBTS. FINAL AGREEMENT WAS TO HAVE BEEN SIGNED OVER YEAR AGO, BUT CHILEAN CENTRAL BANK HELD UP ACCORD. NOW CENTRAL BANK HAS AGREED AND SIGNING AWAITS ONLY FINAL AGREEMENT OF CORFO. GILDEMEISTER VP, EICHOLZ, SAYS HE IS INFORMED SIGNING WILL TAKE PLACE BY END OF SEPTEMBER. REMAINING 19 PERCENT OF SHARES WILL BE RETAINED BY GILDEMEISTER WIDOW (10), GILDEMEISTER FOUNDATION (8), AND LOCAL EMPLOYEES (1).

2. IN ANTICIPATION OF TAKEOVER, CORFO APPOINTED NEW GENERAL MANAGER IN MARCH 1972 (REF B), ALTHOUGH HE HAS BEEN RESPONSIBLE TO AN EXECUTIVE BOARD COMPRISED OF THREE GILDEMEISTER OFFICERS. PERHAPS THIS MANAGEMENT SITUATION AND PREVIOUSLY-SIGNED LETTER OF INTENT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SANTIA 04031 071706Z

PROMPTED GOC TO INCLUDE COMPANY ON LIST (REF A).

EMBASSY WILL REPORT WHEN COMPANY OFFICIALLY PASSES INTO  
"MIXED AREA" WITH MAJORITY CORFO CONTROL.  
THOMPSON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** garlanwa  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973SANTIA04031  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730948/aaaabjhc.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A. STATE 176143  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16-Jan-2002 by boyleja>; APPROVED <11 FEB 2002 by garlanwa>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GILDEMEISTER S.A.C.  
**TAGS:** EIND, CI  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005